

CHHATTISGARH AGRICON SAMITI

**AUDITED FINANCIAL STATEMENT
FINANCIAL YEAR 2012-13**

SHASHANK MOGHE & CO.,
Chartered Accountants
College Road, Mahasamund (C.G.)

SHASHANK MOGHE & CO,
Chartered Accountants

College Road,
MAHASAMUND (C.G.)
Tel No. 094252-15330

To,
The Members,
Chhattisgarh Agricon Samiti,
RAIPUR (C.G.)

AUDIT REPORT

We have examined the Balance Sheet of **Chhattisgarh Agricon Samity, Pithalia Complex, K.K. Road, Raipur (C.G.)** as at 31st March 2013 and the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained at the office at Raipur (C.G.).

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the audit. In our opinion, proper book of accounts have been kept by society so far as appears from our examination of books, subject to Notes on Accounts, annexed with this financial statement.

In our opinion and to the best of our information and according to the explanations given to us, subject to notes on Accounts, farming part of accounts give a true and fair view:

1. in case of the Balance Sheet of the state of the above said Society's affairs as at 31st March 2013, and
2. in case of Income and Expenditure account, of Income over Expenditure of the Samiti for the accounting year ended on 31st March 2013.

FOR, SHASHANK MOGHE & CO,
Chartered Accountants



Date: 22/09/2013
Place: Mahasamund

CHATTISHGARH AGRICON SAMITY
PITHALIA COMPLEX, K.K. ROAD, RAIPUR (C.G.)

BALANCE SHEET AS AT 31ST MARCH, 2013

SOURCE OF FUNDS	SCHEDULE NO.	AS AT 31-03-2013 (In Rs.)	AS AT 31-03-2012 (In Rs.)
<u>CORPUS FUND</u>			
Membership Fees	I	330000.00	330000.00
Grant received from NABARD (Capital Grant)		528916.00	528916.00
Income over Expenditure Account	II	333467.01	154796.51
		1192383.01	1013712.51
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
		999412.00	999412.00
<u>INVESTMENTS</u>			
		0.00	0.00
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
	III	17702920.16	13345346.96
LESS: CURRENT LIABILITIES	IV	17509949.15	13331046.45
Net Current Assets		192971.01	14300.51
		1192383.01	1013712.51
<u>MISCELLANEOUS EXPENDITURE</u>			
(to the extent not written off)		0.00	0.00
		1192383.01	1013712.51
Notes on Accounts	X	0.00	0.00

As per our report of even dated

For, **SHASHANK MOGHE & CO.**
Chartered Accountants



Shashank Moghe
(Proprietor)

Place: Mahasamund (C.G.)

Date: 22/09/2013

President For, CHATTISHGARH AGRICON SAMITY
Chhattisgarh Agricon Samiti
Raipur (C.G.)
Secretary
Chhattisgarh Agricon Samiti
Raipur (C.G.)

President Secretary Treasurer

CHATTISHGARH AGRICON SAMITY

PITHALIA COMPLEX, K.K. ROAD, RAIPUR (C.G.)

SCHEDULES FORMING PART OF ACCOUNTS AS AT 31st march 2013

PARTICULARS	AS AT 31.03.13 (In Rs.)	AS AT 31.03.12 (In Rs.)
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SCHEDULE - I : CORPUS FUND

Life Membership Fees	330000.00	330000.00
TOTAL	330000.00	330000.00

SCHEDULE - II : INCOME OVER EXPENDITURE ACCOUNT

INCOME OVER EXPENDITURE ACCOUNT	
Opening balance	154796.51
Less: Expenditure over Income for the year	178670.50
TOTAL	333467.01

SCHEDULE - III : CURRENT ASSETS, LOANS AND ADVANCES

A. CURRENT ASSETS	
INVENTORIES (As Certified by management)	
	0.00
	0.00
CASH AND BANK BALANCE	
Cash in hand	335316.00
ICICI Bank, Civil Line	-677.45
Axis Bank Ltd	16031275.90
Andhara Bank	799.50
Jammu & Kashmir bank, JalstambhChowk	493068.06
TOTAL (A)	16859782.01
	11371345.81

B. LOANS AND ADVANCES (Unsecured and Considered Good)

(Advance recoverable in cash or in kind or value to be received)

Deposits (For Rent)	0.00	10000.00
Grant Receivable from NABARD	0.00	750164.00
C.G.Agricon Pvt.Ltd.	450000.00	450000.00
Rajnessh Awasthi (Wadi Pithora - 1)	4890.00	4890.00
Suresh Dewangan (Wadi Pithora-1)	15179.50	129967.50
Krishna Rampure (Wadi Jagdalpur)	29386.65	133818.45
Aman Khan (Wadi Bilaspur)	0.00	99100.00
B.M. Ojha (Wadi Bilaspur)	0.00	195642.00
K.K. Shrivastava (Wadi Bilaspur)	1917.00	1917.00
Suresh Dewangan (Wadi Pithora - 2)	20948.00	57924.00
Loan & Advances to others then imprest	0.00	140578.00
Dilesh Chandrakar	74685.00	0
Krishna Rampure (Wadi Bilaspur)	20000.00	0.00
SHG Samuh Loan	223882.00	0.00
TDS Receivable A.Y. 14-15	2250.00	0.00
TOTAL (B)	843138.15	1974001.15
TOTAL (A) + (B)	17702920.16	13345346.96

SCHEDULE - IV : CURRENT LIABILITIES

Advance Membership Fees for Vegi Fresh	37500.00	37500.00
Sundry Creditors for Goods and Services	135510.00	220102.00
Sundry Creditors for Expenses and Provisions	270000.00	191600.00
Advance Received from NABARD for Wadi & Other Projects	16965814.15	12413601.45
Bank Interest Refundable to NABARD	101125.00	308968.00
Agricons Agropreneurs Limited	0.00	45900.00
No. Alam Shekh	0.00	113375.00
TOTAL	17509949.15	13331046.45

NET CURRENT ASSETS

192971.01

14300.51

S. Thakur

President

Chhattisgarh Agricon Samiti
Raipur (C.G.)

A. Singh

Secretary

Chhattisgarh Agricon Samiti
Raipur (C.G.)



CHATTISHGARH AGRICON SAMITY
PITHALIA COMPLEX, K.K. ROAD, RAIPUR (C.G.)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 ST March 2013

PARTICULARS	SCH NO.	FOR THE YEAR ENDED ON 31-03-2013	FOR THE YEAR ENDED ON 31-03-2012
<u>INCOME</u>			
Direct Income	V	14231104.30	30000.00
Accretion to Stocks		0.00	0.00
Other Income	VI	2865268.00	5175906.00
TOTAL		17096372.30	5205906.00
<u>EXPENDITURE</u>			
Purchases	VII	14191104.30	0.00
Direct Expenses & Overheads	VIII	2142967.00	4513919.00
Administrative Expenses	IX	583630.50	563719.82
Selling & Distribution Expenses		0.00	0.00
Depreciation		0.00	0.00
Income over Expenditure before Tax		178670.50	128267.18
Less : Provision for taxation		0.00	0.00
Less: Fringe Benefit Tax		0.00	0.00
Income over Expenditure after Tax carried to Balance Sheet		178670.50	128267.18

Notes on Accounts

X

As per our report of even dated

For, **SHASHANK MOGHE & CO.**

Chartered Accountants

Shashank Moghe
(Proprietor)

Place: Mahasamund (C.G.)

Date: 22/07/2013



For, **CHATTISHGARH AGRICON SAMITY**

Secretary

(Signature)
Chhattisgarh Agricon Samiti
Raipur (C.G.)

President

Secretary

Treasurer

Chhattisgarh Agricon Samiti
Raipur (C/G.)

CHATTISHGARH AGRICON SAMITY
PITHALIA COMPLEX, K.K. ROAD, RAIPUR (C.G.)

SCHEDULES FORMING PART OF A/C FOR THE YEAR ENDED ON 31.03.2013

PARTICULARS	FOR THE YEAR		FOR THE YEAR
	ENDED ON	31-	ENDED ON
	03-2013		31-03-2012
SCHEDULE - V : DIRECT INCOME			
Annual Membership Fees	40000.00		30000.00
Grant Assistance received from NABARD against Wadi Project	14191104.30		0.00
TOTAL	14231104.30		30000.00

SCHEDULE - VI : OTHER INCOME			
Interest Income	9265.00		12072.00
PIA Management Charges from NABARD	2807531.00		5163834.00
Project Prepration Fees from NABARD	0.00		0.00
Service Charges (Loan)	25972.00		0.00
Training Programme	22500.00		0.00
Balances Written Back	0.00		0.00
TOTAL	2865268.00		5175906.00

SCHEDULE - VII : PURCHASES			
Productivity Expenses	566600.00		0
Wadi Project Expenses - Bastar	4664190.00		0.00
Wadi Project Expenses - Bilaspur	3540846.00		0.00
Wadi Project Expenses - Pithora -1	1760549.50		0.00
Wadi Project Expenses - Pithora -2	3570996.80		0.00
Wadi Project Expenses - Bastar -2	28086.00		0.00
Watershe Project Expenses	59836.00		0.00
TOTAL	14191104.30		0.00

SCHEDULE - VIII : DIRECT EXPENSES			
PIA Management Expenses - Bilaspur	332997.00		4513919.00
PIA Management Expenses - Bastar	831580.00		0.00
PIA Management Expenses - Pithora -1	755249.00		0.00
PIA Management Expenses - Pithora -2	223141.00		0.00
TOTAL	2142967.00		4513919.00

SCHEDULE - IX : ADMINISTRATIVE EXPENSES			
Accounting Charges	60000.00		
Service Charges (Loan)	18000.00		
Office Expenses	25926.00		27520.00
Printing & Stationery Exp.	2700.00		6440.00
Auditors Remuneration	25000.00		25000.00
Electricity Expenses	0.00		4580.00
Salaries & Wages	300319.00		302557.00
Bank Commission & Charges	8200.50		4495.49
Repairs & Maintenance Computer	0.00		6890.00
Office Repairs & maintenance	0.00		11590.00
Office Rent	92950.00		72800.00
Insurance Expenses	30973.00		23997.00
Sundry Balances W/off	0.00		0.33
Telephone Expenses	19562.00		17850.00
TOTAL	583630.50		563719.82

Chhattishgarh Agricon Samiti
Raipur (C.G.)
(Signature)
President

Chhattishgarh Agricon Samiti
Raipur (C.G.)
(Signature)
Secretary



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Tel No. 094252-15330

CHHATTISGARH AGRICON SAMITY
PITHALIA COMPLEX, K.K. ROAD RAIPUR (C.G.)

NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31-03-2013
(Forming part of Accounts)

1. The Cash Balance is not physical verified by us. Cash Balance is taken as certified by the Management.
2. All Balances are subject to confirmation.
3. Previous year figures have been regrouped rearranged where ever considered necessary.
4. During the year the Samiti has conducted various Wadi Development Project, Water Shed, VDP and Other Projects on behalf of NABARD. To conduct such projects the NABARD provides Grant Assistance. During the year the expenditure incurred on such projects are disclosed in the Income and Expenditure Account and corresponding Grant Assistance are shown as Income.
5. NABARD has also given PIA Management Cost for meeting out expenditure on account of such Wadi & other projects. Expenditure incurred and Income on such Wadi & other projects under PIA Management is shown in Income & Expenditure account.
6. Books of accounts have been maintained on the basis of mercantile system of accounting.
7. During the year the Samiti has received Rs.3,60,893/- interest on Savings Bank Account, operated for Wadi & Other Project. The interest income so received is refundable to NABARD. The Total Interest Payable / Refundable on such account till 31-03-2013 amounting to Rs.1,01,125/- is shown as interest refundable to NABARD, under the head of Current Liability.

CHHATTISGARH AGRICON SAMITY
President

Chhattisgarh Agricon Samiti

Raipur

President

Secretary

Chhattisgarh Agricon Samiti

Raipur (C.G.)
Secretary

FOR SHASHANK MOGHE & CO,

Chartered Accountants



Shashank Moghe
(Proprietor)

Date: 27/09/2013
Place: Mahasamund