

AUDIT FINANCIAL STATEMENT

F.Y. 2015-16/A.Y. 2016-17

OF

CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)

Shashank Moghe & Co.

35, 1st Floor Gurukul Complex, Kalibadi Road,  
Raipur, Chhattisgarh 492001

Mob: 9691888880, 0771-4095330, E-mail: cavarun@live.com



# SHASHANK MOGHE & CO.

## CHARTERED ACCOUNTANTS

35, First Floor, Gurukul Complex, Kalibadi Road, Raipur (C.G.) -492001  
Tel. No. : 0771-4095880, Mob. No. : 97520-18001,94252-15830

To,  
The Members,  
Chhattisgarh Agricon Samiti,  
RAIPUR (C.G.)

### AUDIT REPORT

We have examined the Balance Sheet of **Chhattisgarh Agricon SAMITI, Shop No. 404, 4<sup>th</sup> Floor, Progressive Point, Lalpur, Raipur (C.G.)** as at 31<sup>st</sup> March 2016 and the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained at the office at Raipur (C.G.).

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the audit. In our opinion, proper book of accounts have been kept by society so far as appears from our examination of books, subject to Notes on Accounts, annexed with this financial statement.

In our opinion and to the best of our information and according to the explanations given to us, subject to notes on Accounts, farming part of accounts give a true and fair view:

1. in case of the Balance Sheet of the state of the above said Society's affairs as at 31<sup>st</sup> March 2016, and
2. in case of Income and Expenditure account, of Income over Expenditure of the Samiti for the accounting year ended on 31<sup>st</sup> March 2016.

**FOR, SHASHANK MOGHE & CO,**  
Chartered Accountants



Shashank Moghe  
(Partner)  
Mb. No 075957

Date : 04.09.2016  
Place: Raipur

**CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)**

**BALANCE SHEET AS ON 31-03-2016**

| PRE. YR FIGURES      | CAPITAL & LIABILITIES                                                  | AMOUNT               | PRE. YR FIGURES      | ASSETS                                                     | AMOUNT               |
|----------------------|------------------------------------------------------------------------|----------------------|----------------------|------------------------------------------------------------|----------------------|
| 330,000.00           | <b>CAPITAL A/C.:</b><br>(As per Schedule 'A' Attached)                 | 330,000.00           | 1,138,152.00         | <b>FIXED ASSETS:</b><br>(As per Schedule 'D' Attached)     | 1,138,152.00         |
| 528,916.00           | Capital Investment Reserved<br>(As per Schedule 'B' Attached)          | 528,916.00           |                      | <b>CURRENT ASSETS:</b>                                     |                      |
| 813,252.39           | <b>INCOME OVER EXPENDITURE A/C.:</b><br>(As per Schedule 'A' Attached) | 1,563,425.78         |                      | <b>LOANS &amp; ADVANCES:</b>                               |                      |
|                      | <b>CURRENT LIABILITIES</b><br>(As per Schedule 'C' Attached)           |                      | 4,199.00             | a) Stock in Trade:                                         |                      |
| 10,127,255.27        | <b>NOTES ON ACCOUNTS:</b>                                              | 13,435,259.87        |                      | b) Sundry Debtors:<br>(As per Schedule 'E' Attached)       | 8,424,000.00         |
|                      |                                                                        |                      | 10,354,579.36        | c) Cash & Bank Balances:<br>(As per Schedule 'F' Attached) | 5,439,504.80         |
|                      |                                                                        |                      | 302,533.30           | d) Loans and Advances:<br>(As per Schedule 'G' Attached)   | 855,944.85           |
| <b>11,799,425.66</b> | <b>TOTAL Rs.</b>                                                       | <b>15,897,601.65</b> | <b>11,799,425.66</b> | <b>TOTAL Rs.</b>                                           | <b>15,897,601.65</b> |

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR, SHASHANK MOGHE & CO.  
CHARTERED ACCOUNTANTS  
(FRN : 007030C)



  
 ( SHASHANK MOGHE )  
 PARTNER  
 M.NO.075997

PLACE : RAIPUR (C.G.)  
DATED : 04.09.2016

**CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)**

**INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED ON 31-03-2016**

| PRE. YR FIGURES | PARTICULARS                            | AMOUNT        | PRE. YR FIGURES | PARTICULARS                             | AMOUNT        |
|-----------------|----------------------------------------|---------------|-----------------|-----------------------------------------|---------------|
| 2,882,405.00    | <b>To, Wadi Project Expenses</b>       |               | 20,000.00       | By, Annual Membership Fees              | 26,000.00     |
| 12,508,424.06   | Productivity Expenses                  | 2,265,614.05  | 30,560,126.05   | * Grant Assistance Received from NABARD | 8,765,165.65  |
| 2,391,235.00    | Wadi Project Expenses- Bastar-1        | 2,767,989.00  | 4,168,577.00    | * Grant Received from CTT Projects      | 17,481,923.00 |
| 223,790.00      | Wadi Project Expenses- Bastar-2        | 1,626,085.60  | 2,549,519.00    | * PIA Management Charges from NABARD    | 2,196,124.00  |
| 2,354,272.00    | Wadi Project Expenses- Bilaspur        | 206,202.00    | 14,561.00       | * Service Charges (Loan)                |               |
|                 | Wadi Project Expenses- Pithora-1       | 1,899,275.00  | 270,632.00      | * Grant From Seed Village & VDP         |               |
|                 | Wadi Project Expenses- Pithora-2       | 758,830.00    | 125,540.00      | * Grant Assistance Waterbilled          | 582,687.00    |
| 4,188,572.00    | Waterbilled Project Expenses           | 17,588,723.00 | 675,000.00      | * CTT Consultancy Income                | 39,582.55     |
|                 | CTT Project                            |               | 67,979.00       | * Interest Income                       | 2,400,000.00  |
|                 |                                        |               |                 | * Supervision Charges for CTT Projects  |               |
| 347,255.00      | <b>To, PIA Management Expenses</b>     | 266,020.00    |                 |                                         |               |
| 702,123.00      | PIA Management Expenses- Bilaspur      | 688,356.00    |                 |                                         |               |
| 879,301.00      | PIA Management Expenses- Bastar-1      | 672,406.00    |                 |                                         |               |
| 55,861.00       | PIA Management Expenses- Bastar-2      |               |                 |                                         |               |
| 617,469.00      | PIA Management Expenses- Pithora-      | 569,542.00    |                 |                                         |               |
| 228,227.00      | PIA Management Expenses- Pithora-      | 350,000.00    |                 |                                         |               |
|                 | PIA Management Expenses- Water S       |               |                 |                                         |               |
| 48,000.00       | <b>To, Administration Expenses</b>     | 72,000.00     |                 |                                         |               |
| 119,461.46      | Accounting Charges                     | 57,544.95     |                 |                                         |               |
| 540.00          | Office Expenses                        | 30,000.00     |                 |                                         |               |
| 25,000.00       | Printing & Stationary Expenses         | 306,002.00    |                 |                                         |               |
| 445,969.00      | Auditor Remuneration                   | 17,550.21     |                 |                                         |               |
| 10,094.95       | Salary & Wages                         | 234,000.00    |                 |                                         |               |
| 66,000.00       | Bank Commission & Charges              |               |                 |                                         |               |
| 28,177.00       | Office Rent                            | 19,099.00     |                 |                                         |               |
|                 | Insurance Expenses                     |               |                 |                                         |               |
| 1,000.00        | Telephone Expenses                     |               |                 |                                         |               |
| 14,798.00       | Bonus Paid to Staff                    |               |                 |                                         |               |
|                 | NABARD Return                          |               |                 |                                         |               |
|                 |                                        |               |                 |                                         |               |
|                 | <b>To, CTT Projects</b>                | 47,500.00     |                 |                                         |               |
|                 | Survey Work                            | 42,000.00     |                 |                                         |               |
|                 | Consultancy Work                       | 35,000.00     |                 |                                         |               |
|                 | Training Work                          |               |                 |                                         |               |
|                 | Legal Expenses                         | 21,270.00     |                 |                                         |               |
|                 |                                        | 750,173.39    |                 |                                         |               |
| 131,659.61      | <b>To, Income Over Expenditure A/c</b> |               |                 |                                         |               |
| 28,269,934.08   | <b>TOTAL Rs.</b>                       | 31,291,482.20 | 28,269,934.08   | <b>TOTAL Rs.</b>                        | 31,291,482.20 |

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR, SHASHANK MOGHIE & CO.  
CHARTERED ACCOUNTANTS  
(FIRN : 0070300C)



( SHASHANK MOGHIE )  
PARTNER  
M.NO.075957

PLACE : RAIPUR (C.G.)  
DATED : 04.09.2016

*Secretary*  
*3/11/2016*  
Chhattisgarh Agricon Samiti, Raipur (C.G.)

Chhatrapati Krishi Samiti, Raipur (C.G.)

President

*(Handwritten signatures and names)*  
 Chhatrapati Krishi Samiti, Raipur (C.G.)  
 Secretary



| PARTICULARS                        | OPENING BALANCE AS ON 01.04.2015 | ADDITION DURING THE YEAR | WITHDRAWAL | TOTAL      | TRANSFER | BALANCE AS ON 31.03.2016 |
|------------------------------------|----------------------------------|--------------------------|------------|------------|----------|--------------------------|
| Capital Reserved                   | 528,916.00                       | -                        | -          | 528,916.00 | -        | 528,916.00               |
| Capital Grant Received from NABARD |                                  |                          |            |            |          |                          |
| TOTAL RS. :                        | 528,916.00                       | -                        | -          | 528,916.00 | -        | 528,916.00               |

**SCHEDULE 'B' OF CAPITAL RESERVED**

| PARTICULARS             | OPENING BALANCE AS ON 01.04.2015 | ADDITION DURING THE YEAR | WITHDRAWAL | TOTAL        | TRANSFER | BALANCE AS ON 31.03.2016 |
|-------------------------|----------------------------------|--------------------------|------------|--------------|----------|--------------------------|
| Corpus Fund             | 330,000.00                       | -                        | -          | 330,000.00   | -        | 330,000.00               |
| Income Over Expenditure | 813,252.39                       | 875,173.39               | -          | 1,688,425.78 | -        | 1,688,425.78             |
| TOTAL RS. :             | 1,143,252.39                     | 875,173.39               | -          | 2,018,425.78 | -        | 2,018,425.78             |

**SCHEDULE 'A' OF CORPUS FUND & INCOME OVER EXPENDITURE**



**SCHEDULE 'D' OF FIXED ASSETS**

| PARTICULARS          | RATE | W.D.V AS ON<br>01.04.2015 | ADDITION                |                         | SALES | TOTAL        | DEPRECIATION | W.D.V AS ON<br>31.03.2016 |
|----------------------|------|---------------------------|-------------------------|-------------------------|-------|--------------|--------------|---------------------------|
|                      |      |                           | MORE THAN<br>SIX MONTHS | LESS THAN SIX<br>MONTHS |       |              |              |                           |
| BLOCK 'A'            |      |                           |                         |                         |       |              |              |                           |
| FURNITURE            | 0%   | 70,415.00                 | -                       | -                       | -     | 70,415.00    | -            | 70,415.00                 |
| BUILDING             | 0%   | -                         | -                       | -                       | -     | -            | -            | -                         |
| BLOCK 'B'            |      |                           |                         |                         |       |              |              |                           |
| MOTOR VEHICLE        | 0%   | 750,663.00                | -                       | -                       | -     | 750,663.00   | -            | 750,663.00                |
| AIR-CONDITIONER      | 0%   | 23,940.00                 | -                       | -                       | -     | 23,940.00    | -            | 23,940.00                 |
| ELECTRICAL EQUIPMENT | 0%   | -                         | -                       | -                       | -     | -            | -            | -                         |
| BLOCK 'C'            |      |                           |                         |                         |       |              |              |                           |
| COMPUTER             | 0%   | 293,134.00                | -                       | -                       | -     | 293,134.00   | -            | 293,134.00                |
|                      |      | 1,138,152.00              | -                       | -                       | -     | 1,138,152.00 | -            | 1,138,152.00              |


  
 President  
 Chhattisgarh Agricultural Producers' Cooperative Societies Union, Raipur (C.G.)  
 31/3/2016  

  
 Secretary  
 Chhattisgarh Agricultural Producers' Cooperative Societies Union, Raipur (C.G.)

**CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)**

**FOR THE YEAR ENDED ON 31-03-2016**

|                                                        | Current Year         | Previous Year        |
|--------------------------------------------------------|----------------------|----------------------|
| <b>SCHEDULE 'C' OF CURRENT LIABILITIES :</b>           |                      |                      |
| Advance from MORD                                      | -                    | 548,598.00           |
| Sundry Creditors                                       | 589,050.00           | 1,646,050.00         |
| Sundry Creditors for Goods & Services                  | -                    | 144,530.00           |
| Sundry Creditors for Expenses & Provisions             | 6,196,926.00         | 477,174.00           |
| Advance Received From NABARD for Wadi & Other Projects | 6,535,025.42         | 7,245,482.82         |
| Bank Interest Refundable to NABARD                     | 113,581.00           | 64,743.00            |
| Other Liabilities                                      | 677.45               | 677.45               |
| <b>TOTAL Rs. :</b>                                     | <b>13,435,259.87</b> | <b>10,127,255.27</b> |

|                                                    |                     |                 |
|----------------------------------------------------|---------------------|-----------------|
| <b>SCHEDULE 'E' OF SUNDRY DEBTORS :</b>            |                     |                 |
| Ministry of Rural Development for CFT(Lohani Gada) | 1,404,000.00        | 4,159.00        |
| Ministry of Rural Development for CFT(Bastiar)     | 1,404,000.00        |                 |
| Ministry of Rural Development for CFT(Chura)       | 1,404,000.00        |                 |
| Ministry of Rural Development for CFT(Fing)        | 2,808,000.00        |                 |
| Ministry of Rural Development for CFT(Magarload)   | 1,404,000.00        |                 |
| <b>TOTAL Rs. :</b>                                 | <b>8,424,000.00</b> | <b>4,159.00</b> |

|                                                   |                     |                      |
|---------------------------------------------------|---------------------|----------------------|
| <b>SCHEDULE 'F' OF CASH &amp; BANK BALANCES :</b> |                     |                      |
| Axis Bank, Pandri                                 | 3,886,176.38        | 7,356,708.03         |
| Andhra Bank                                       | 500,898.50          | 815.50               |
| Jammu & Kashmir Bank, Raipur                      | 517,770.56          | 880,152.21           |
| CFT Project Bank                                  | 315,182.99          | 1,378,717.10         |
| Central Bank of India                             | 3,431.80            | 4,432.00             |
| Cash In Hand                                      | 171,710.57          | 732,091.52           |
| Dena Bank Ltd                                     | 44,334.00           | 1,663.00             |
| <b>TOTAL Rs. :</b>                                | <b>5,439,504.80</b> | <b>10,354,579.36</b> |

|                                               |                   |                   |
|-----------------------------------------------|-------------------|-------------------|
| <b>SCHEDULE 'G' OF LOANS &amp; ADVANCES :</b> |                   |                   |
| Krishan Rampure (Wadi Jagdalpur)              | -                 | 20,798.80         |
| K.K. Shrivastava (Wadi Bilaspur)              | -                 | 1,917.00          |
| Suresh Dewangan (Wadi Pithora-2)              | 139,156.00        | 21,335.00         |
| Dilesh Chandrakar                             | -                 | 3,318.00          |
| Dinesh Nirmaikar                              | -                 | 2,688.00          |
| Pithora Wadi                                  | 179,010.00        | 183,851.50        |
| Up-Sanchalak Udhan, Jagdalpur                 | -                 | 40,000.00         |
| National Institute Rural Development          | -                 | 26,375.00         |
| TDS Receivable A.Y. 14-15                     | 2,250.00          | 2,250.00          |
| TDS Receivable A.Y. 16-17                     | 30,049.00         | -                 |
| Other Loan & Advances                         | 505,479.85        | -                 |
| <b>TOTAL Rs. :</b>                            | <b>855,944.85</b> | <b>302,533.30</b> |



Shashank Mughal & Co.  
Chartered Accountants  
Raipur (C.G.)

**CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)**

**FOR THE YEAR ENDED ON 31-03-2016**

|                                                  | Current Year | Previous Year     |
|--------------------------------------------------|--------------|-------------------|
| Ministry of Rural Development for CFT(Bastar)    | -            | 28,849.00         |
| Ministry of Rural Development for CFT(Chura)     | -            | 239,927.00        |
| Ministry of Rural Development for CFT(Fing)      | -            | 190,642.00        |
| Ministry of Rural Development for CFT(Magarload) | -            | 89,180.00         |
| <b>TOTAL Rs. :</b>                               | -            | <b>548,598.00</b> |

**Schedule for Advance from MORD**

|                                                  |   |
|--------------------------------------------------|---|
| Ministry of Rural Development for CFT(Bastar)    | - |
| Ministry of Rural Development for CFT(Chura)     | - |
| Ministry of Rural Development for CFT(Fing)      | - |
| Ministry of Rural Development for CFT(Magarload) | - |
| <b>TOTAL Rs. :</b>                               | - |

**Schedule for Sundry Creditors**

|                                    |                     |
|------------------------------------|---------------------|
| Agricon Agroproducer Co. Ltd       | 18,000.00           |
| C.G. Agricon Pvt. Ltd              | 225,000.00          |
| Naveen Beej Utpadak Sanskar Samiti | 49,500.00           |
| Yona Millangi                      | 296,550.00          |
| <b>TOTAL Rs. :</b>                 | <b>1,646,050.00</b> |

**Schedule for Sundry Creditors for Expenses & Provisions**

|                            |                     |
|----------------------------|---------------------|
| Accounting Charges Payable | 186,000.00          |
| Audit Fees Payable         | 164,000.00          |
| CFT Expenses Payable       | 5,627,747.00        |
| Office Running Payable     | 24,982.00           |
| Raghu & Associates         | 18,000.00           |
| Service Tax Payable        | 34,396.00           |
| Staff Salary Payable       | 141,801.00          |
| <b>TOTAL Rs. :</b>         | <b>6,196,926.00</b> |

**Schedule for Sundry Creditors for Goods & Services**

|                              |                   |
|------------------------------|-------------------|
| Agricon Agroproducer Co. Ltd | -                 |
| <b>TOTAL Rs. :</b>           | <b>144,530.00</b> |



*W. K. Chinn*  
President

*Shilpa*  
Secretary

Chhattisgarh Agricon Samiti, Raipur (C.G.)



**Schedule for Advance Received From NABARD for Wadi & Other Projects**

|                                          |                     |                     |
|------------------------------------------|---------------------|---------------------|
| Advance Fia Management From Nabard       | 251,250.00          | 251,250.00          |
| Nabard Advance Recd. From W.Shed         | -                   | 102,575.00          |
| Nabard - Bastar Project Wadi - 1         | -                   | 537,157.00          |
| Nabard - Bastar Project Wadi - 2         | 3,951,703.52        | 114,606.52          |
| Nabard - Bilashpur Project Wadi          | -                   | 1,791,571.60        |
| Nabard Loan A/C. Pithora                 | 37,339.00           | 37,339.00           |
| Nabard - Pithora Wadi Project - 1        | 19,546.50           | 2,125,023.50        |
| Nabard - Pithora Wadi Project - 2        | -                   | 601,339.20          |
| Nabard Pithora Wadi Project - 2 ( Loan ) | 200,000.00          | 200,000.00          |
| Nabard ( Sri Projects - Durg )           | 772,857.00          | 772,857.00          |
| Nabard - Watershed Project               | 802,329.40          | 711,764.00          |
| Advance From SHPI                        | 500,000.00          | -                   |
| <b>TOTAL Rs. :</b>                       | <b>6,535,025.42</b> | <b>7,245,482.82</b> |

**Schedule for Other Liabilities**

|                      |               |               |
|----------------------|---------------|---------------|
| ICICI Bank Overdraft | 677.45        | 677.45        |
| <b>TOTAL Rs. :</b>   | <b>677.45</b> | <b>677.45</b> |

**Schedule for CFT Project Bank A/c**

|                                   |                   |                     |
|-----------------------------------|-------------------|---------------------|
| CFT Project Bank A/c- Bastarnar   | 27,351.00         | 195,347.00          |
| CFT Project Bank A/c- Churra      | 247,826.25        | 467,779.10          |
| CFT Project Bank A/c- Fingeshar   | 687.25            | 321,975.00          |
| CFT Project Bank A/c- Lohandiguda | 2,308.49          | 83,428.00           |
| CFT Project Bank A/c- Magarload   | 37,010.00         | 310,188.00          |
| <b>TOTAL Rs. :</b>                | <b>315,182.99</b> | <b>1,378,717.10</b> |



**Dr. A. K. Shrivastava**  
President  
Chhattisgarh Agri. Univ. Raipur (C.G.)

**S. B. M.**  
Secretary  
Chhattisgarh Agri. Univ. Raipur (C.G.)

Schedule for AXIS Bank A/c

|                                                 |                     |                     |
|-------------------------------------------------|---------------------|---------------------|
| Axis Bank Ltd Bastar Wadi A/C - 08034 ( Measu ) | 346,366.20          | 377,306.20          |
| Axis Bank Ltd Bastar Wadi A/C - 30278 ( Mang )  | 5,141.65            | 191,915.00          |
| Axis Bank Ltd Bastar Wadi A/C - 70627 ( Exp. )  | 2,624.61            | 162,499.83          |
| Axis Bank Ltd Bastar - 2 A/C - 60962 ( Measu )  | 2,312,975.00        | 972,765.00          |
| Axis Bank Ltd Bastar - 2 A/C - 61855 ( Mang )   | 927,823.30          | 857,444.30          |
| Axis Bank Ltd Bilaspur A/C - 30932 ( Loan )     | -                   | 4,274.00            |
| Axis Bank Ltd Bilaspur A/C - 41504 ( Mang )     | 2,181.92            | 208,159.00          |
| Axis Bank Ltd Bilaspur A/C - 56540 ( Measu )    | 21,714.00           | 1,665,442.00        |
| Axis Bank Ltd Bilaspur A/C - 80408 ( Exp. )     | -                   | 1,449.25            |
| Axis Bank Ltd Pithora - 1 A/C - 01601           | -                   | 30,031.10           |
| Axis Bank Ltd Pithora - 1 A/C - 17075           | -                   | 32,671.90           |
| Axis Bank Ltd Pithora - 2 A/C 00570             | 1.00                | 387,972.25          |
| Axis Bank Ltd Pithora - 2 A/C 3754 ( Loan )     | 1,033.00            | 200,285.00          |
| Axis Bank Ltd Pithora - 2 A/C 62468             | 266,315.70          | 2,257,428.70        |
| Axis Bank Ltd Pithora Loan A/C - 95760          | -                   | 1,390.10            |
| Axis Bank Ltd Productive Bastar A/C - 97120     | -                   | 5,674.40            |
| <b>TOTAL Rs. :</b>                              | <b>3,886,176.38</b> | <b>7,356,708.03</b> |

Schedule for Other Loans & Advances (Assets)

|                                   |                   |          |
|-----------------------------------|-------------------|----------|
| Nabard - Bastar Project Wadi - 1  | 176,488.05        | -        |
| Nabard - Bilashpur Project Wadi   | 255,022.00        | -        |
| Nabard - Pithora Wadi Project - 2 | 73,969.80         | -        |
| <b>TOTAL Rs. :</b>                | <b>505,479.85</b> | <b>-</b> |



  
Chhattisgarh Agraam Samiti, Raipur (C.G.)



# SHASHANK MOGHE & CO.

## CHARTERED ACCOUNTANTS

35, First Floor, Gurukul Complex, Kalibaudi Road, Raipur (C.G.) -492001  
Tel. No. : 0771-4095330, Mob. No. : 97520-18001,94252-15330

### CHHATTISGARH AGRICON SAMITI

SHOP NO. 404, 4TH FLOOR, PROGRESSIVE POINT, LALPUR (C.G.)

### NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31-03-2016 (Forming part of Accounts)

1. The Cash Balance is not physical verified by us. Cash Balance is taken as certified by the Management.
2. All Balances are subject to confirmation.
3. Previous year figures have been regrouped rearranged where ever considered necessary.
4. During the year the Samiti has conducted various Wadi Development projects. The entire expenditure on such Wadi Development is reimbursed by NABARD. NABARD has given PIA Management Cost for meeting out expenditure on account of such Wadi projects. Expenditure incurred on such wadi projects and receipt of PIA Management Cost is shown in Income & Expenditure account.
5. Books of accounts have been maintained as per mercantile system of accounting.
6. During the year the Samiti has received Rs. 39,582.55/- interest on Savings Bank Account, operated for Wadi Project. The interest income so received is refundable to NABARD. The Total Interest Payable / Refundable on such account till 31-03-2016 amounting to Rs. 1,13,581/- is shown as interest refundable to NABARD under the head of Current Liability.

### CHHATTISGARH AGRICON SAMITI


FOR, SHASHANK MOGHE & CO,  
Chartered Accountants

  
President  
Chhattisgarh Agricon Samiti, Raipur (C.G.)  
  
Secretary

President

Date : 04.09.2016  
Place: Raipur



  
Shashank Moghe  
(Partner)

Mb. No. 075957