

AUDIT FINANCIAL STATEMENT

F.Y. 2016-17/A.Y. 2017-18

OF

CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)

Shashank Moghe & Co.  
35, 1st Floor Gurukul Complex, Kalibadi Road,  
Raipur, Chhattisgarh 492001  
Mob: 9691888880, 0771-4095330, E-mail: cavarun@live.com



# SHASHANK MOGHE & CO.

## CHARTERED ACCOUNTANTS

35, First Floor, Gurukul Complex, Kalibadi Road, Raipur (C.G.) -492001  
Tel. No. : 0771-4095330, Mob. No. : 97520-18001, 94252-15330

To,  
The Members,  
Chhattisgarh Agricon Samiti,  
RAIPUR (C.G.)

### AUDIT REPORT

We have examined the Balance Sheet of **Chhattisgarh Agricon SAMITI, Shop No. 404, 4<sup>th</sup> Floor, Progressive Point, Lalpur, Raipur (C.G.)** as at 31<sup>st</sup> March 2017 and the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained at the office at Raipur (C.G.).

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the audit. In our opinion, proper book of accounts have been kept by society so far as appears from our examination of books, subject to Notes on Accounts, annexed with this financial statement.

In our opinion and to the best of our information and according to the explanations given to us, subject to notes on Accounts, forming part of accounts give a true and fair view:

1. in case of the Balance Sheet of the state of the above said Society's affairs as at 31<sup>st</sup> March 2017, and
2. in case of Income and Expenditure account, of Income over Expenditure of the Samiti for the accounting year ended on 31<sup>st</sup> March 2017.

**FOR, SHASHANK MOGHE & CO,**  
Chartered Accountants



Shashank Moghe  
(Partner)  
Mb. No 075957

Date : 07.10.2017  
Place: Raipur

**CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)**

**BALANCE SHEET AS ON 31-03-2017**

PRE. YR FIGURES	CAPITAL & LIABILITIES	AMOUNT	PRE. YR FIGURES	ASSETS	AMOUNT
530,000.00	<b>CAPITAL A/C:</b> (As per Schedule 'A' Attached)	530,000.00	1,138,152.00	<b>FIXED ASSETS:</b> (As per Schedule 'D' Attached)	1,138,152.00
528,916.00	Capital Investment Reserved (As per Schedule 'B' Attached)	528,916.00		<b>CURRENT ASSETS,</b>	
1,563,425.78	<b>INCOME OVER EXPENDITURE A/C:</b> (As per Schedule 'A' Attached)	2,076,713.20		a) <b>Stock in Trade:</b>	
13,435,259.87	<b>CURRENT LIABILITIES</b> (As per Schedule 'C' Attached)	17,023,751.40	8,424,000.00	b) <b>Sundry Debtors:</b> (As per Schedule 'E' Attached)	15,678,000.00
	<b>NOTES ON ACCOUNTS:</b>		3,439,531.80	c) <b>Cash &amp; Bank Balances:</b> (As per Schedule 'F' Attached)	1,581,245.27
			855,944.85	d) <b>Loans and Advances:</b> (As per Schedule 'G' Attached)	1,476,983.33
				e) <b>Deposits:</b> (As per Schedule 'H' Attached)	85,000.00
15,857,601.65	<b>TOTAL Rs.</b>	19,959,380.60	15,857,601.65	<b>TOTAL Rs.</b>	19,959,380.60

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR, SHASHANK MOGHE & CO.  
CHARTERED ACCOUNTANTS  
(FRN : 007030C)

**Chhattisgarh Agricon Samiti, Raipur (C.G.)**  
President

**Chhattisgarh Agricon Samiti, Raipur (C.G.)**



*(Signature)*

PLACE : RAIPUR (C.G.)  
DATED : 07.10.2017

( SHASHANK MOGHE )  
PARTNER  
M.NO.075957

*(Handwritten signature)*

**CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)**

**INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017**

PRE. YR FIGURES	PARTICULARS	AMOUNT	PRE. YR FIGURES	PARTICULARS	AMOUNT
	<b>To, Wadi Project Expenses</b>				
2,265,614.05	Productivity Expenses		26,000.00	By, Annual Membership Fees	48,000.00
<b>2767989.00</b>	Wadi Project Expenses- Bastar-1	350,000.00	8,765,165.65	Grant Assistance Received from NABARD	15,678,000.00
1,626,085.60	Wadi Project Expenses- Bastar-2	4,093,117.00	17,481,923.00	Grant Received from CTT Projects	7,724,003.00
206,202.00	Wadi Project Expenses- Bilaspur	-	2,196,124.00	PIA Management Charges from NABARD	931,803.00
1,899,275.00	Wadi Project Expenses- Pithora-1	1,858,716.00	382,687.00	Grant Assistance Watershed	-
758,830.00	Wadi Project Expenses- Pithora-2	931,803.00	39,582.55	CTT Consultancy Income	114,395.75
17,588,723.00	Watershed Project Expenses	14,148,490.00	2,400,000.00	Interest Income	-
	CTT Project			Supervision Charges for CTT Projects	52,000.00
				Professional Fees received from GIZ	53,259.00
				Sundry Balances W/Off	
	<b>To, PIA Management Expenses</b>				
<b>266,020.00</b>	PIA Management Expenses- Bilaspur	64,886.00			
688,356.00	PIA Management Expenses- Bastar-	908,527.00			
672,406.00	PIA Management Expenses- Bastar-	453,725.00			
569,342.00	PIA Management Expenses- Pithora	380,000.00			
350,000.00	PIA Management Expenses- Water	8,142.00			
	PIA Management Expenses- Durg				
	<b>To, Administration Expenses</b>				
<b>72,000.00</b>	Accounting Charges	72,000.00			
57,544.95	Office Expenses	36,000.00			
	Interest paid to NABARD	3,008.00			
30,000.00	Auditor Remuneration	36,000.00			
306,002.00	Salary & Wages	498,469.00			
17,550.21	Bank Commission & Charges	17,690.33			
234,000.00	Office Rent	206,500.00			
19,099.00	Telephone Expenses	40,900.00			
	<b>To, CTT Projects</b>				
47,500.00	Survey Work	-			
42,500.00	Consultancy Work	-			
35,000.00	Training Work	-			
21,270.00	Legal Expenses				
750,173.39	<b>To, Income Over Expenditure A/c</b>	513,287.42			
<b>31,291,482.20</b>	<b>TOTAL Rs.</b>	<b>24,601,460.75</b>	<b>31,291,482.20</b>	<b>TOTAL Rs.</b>	<b>24,601,460.75</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED

**Chhattisgarh Agricon Samiti, Raipur (C.G.)**

*(Signature)*  
**President**

*(Signature)*  
**Secretary**

Chhattisgarh Agricon Samiti, Raipur (C.G.)



FOR, SHASHANK MOGHE & CO.  
CHARTERED ACCOUNTANTS  
(FRN : 007030C)

*(Signature)*  
**( SHASHANK MOGHE )**  
PARTNER  
M.NO.075957

PLACE : RAIPUR (C.G.)  
DATED : 07.10.2017

**CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)**

**SCHEDULE 'A' OF CORPUS FUND & INCOME OVER EXPENDITURE**

PARTICULARS	OPENING BALANCE AS ON 01.04.2016	ADDITION DURING THE YEAR	WITHDRAWAL	TOTAL	TRANSFER	BALANCE AS ON 31.03.2017
Corpus Fund	330,000.00	-	-	330,000.00	-	330,000.00
Income Over Expenditure	1,563,425.78	513,287.42	-	2,076,713.20	-	2,076,713.20
TOTAL Rs. :	1,893,425.78	513,287.42	-	2,406,713.20	-	2,406,713.20

**SCHEDULE 'B' OF CAPITAL RESERVED**

PARTICULARS	OPENING BALANCE AS ON 01.04.2016	ADDITION DURING THE YEAR	WITHDRAWAL	TOTAL	TRANSFER	BALANCE AS ON 31.03.2017
Capital Reserved	528,916.00	-	-	528,916.00	-	528,916.00
Capital Grant Received from NABARD	-	-	-	-	-	-
TOTAL Rs. :	528,916.00	-	-	528,916.00	-	528,916.00



Secretary  
Chhattisgarh Agricon Samiti, Raipur (C.G.)

President  
Chhattisgarh Agricon Samiti, Raipur (C.G.)

**SCHEDULE 'D' OF FIXED ASSETS**

PARTICULARS	RATE	W.D.V AS ON 01.04.2016	ADDITION		TOTAL	DEPRECIATION	W.D.V AS ON 31.03.2017
			MORE THAN SIX MONTHS	LESS THAN SIX MONTHS			
BLOCK "A"	0%	70,415.00	-	-	70,415.00	-	70,415.00
FURNITURE	0%	-	-	-	-	-	-
BUILDING	0%	-	-	-	-	-	-
BLOCK "B"							
MOTOR							
VEHICLE							
AIR-CONDITIONER	0%	750,663.00	-	-	750,663.00	-	750,663.00
ELECTRICAL	0%	23,940.00	-	-	23,940.00	-	23,940.00
EQUIPMENT	0%	-	-	-	-	-	-
BLOCK "C"							
COMPUTER	0%	293,134.00	-	-	293,134.00	-	293,134.00
		1,138,152.00	-	-	1,138,152.00	-	1,138,152.00



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# CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)

## FOR THE YEAR ENDED ON 31-03-2017

	Current Year	Previous Year
<b><u>SCHEDULE 'C' OF CURRENT LIABILITIES :</u></b>		
Sundry Creditors	705,050.00	589,050.00
Sundry Creditors for Goods & Services	695,000.00	-
Sundry Creditors for Expenses & Provisions	12,849,328.00	6,196,926.00
Advance Received From NABARD for Wadi & Other Proje	2,722,349.40	6,535,025.42
Bank Interest Refundable to NABARD	52,024.00	113,581.00
Other Liabilities	-	677.45

TOTAL Rs. : **17,023,751.40** **13,435,259.87**

### **SCHEDULE 'E' OF SUNDRY DEBTORS :**

Ministry of Rural Development for CFT(Lohani Guda)	2,808,000.00	1,404,000.00
Ministry of Rural Development for CFT(Bastar)	2,808,000.00	1,404,000.00
Ministry of Rural Development for CFT(Chura)	2,808,000.00	1,404,000.00
Ministry of Rural Development for CFT(Fing)	2,808,000.00	2,808,000.00
Ministry of Rural Development for CFT(Magarload)	2,808,000.00	1,404,000.00
Ministry of Rural Development for CFT(Kusmiguda)	1,638,000.00	

TOTAL Rs. : **15,678,000.00** **8,424,000.00**

### **SCHEDULE 'F' OF CASH & BANK BALANCES :**

Axis Bank, Pandri	24,389.58	3,886,176.38
Andhra Bank	186,997.50	500,898.50
Jammu & Kashmir Bank, Raipur	1,268,436.54	517,770.56
CFT Project Bank	55,031.78	315,182.99
Central Bank of India	3,061.80	3,431.80
Cash In Hand	40,829.07	171,710.57
Dena Bank Ltd	2,499.00	44,334.00

TOTAL Rs. : **1,581,245.27** **5,439,504.80**

Secretary  
Chhattisgarh Agricon Samiti, Raipur (C.G.)



Chhattisgarh Agricon Samiti, Raipur (C.G.)  
President

**SCHEDULE 'G' OF LOANS & ADVANCES :**

Suresh Dewangan (Wadi Pithora-2)	91,698.00	139,156.00
Pithora Wadi	-	179,010.00
TDS Receivable A.Y. 17-18	5,200.00	-
TDS Receivable A.Y. 14-15	2,250.00	2,250.00
TDS Receivable A.Y. 16-17	30,049.00	30,049.00
Other Loan & Advances	1,347,786.33	505,479.85
<b>TOTAL Rs. :</b>	<b>1,476,983.33</b>	<b>855,944.85</b>

**SCHEDULE 'H' OF DEPOSITS :**

Security Deposit for Jagdalpur	85,000.00	-
<b>TOTAL Rs. :</b>	<b>85,000.00</b>	<b>-</b>

Chhattisgarh Agricultural, Raipur (C.G.)



President



Secretary



Chhattisgarh Agrilcop Samiti, Raipur (C.G.)



CHHATTISGARH AGRICON SAMITI: RAIPUR (C.G.)

FOR THE YEAR ENDED ON 31-03-2017

	Current Year	Previous Year
<u>Schedule for Sundry Creditors</u>		
Aandoram Mandavi	252,500.00	-
Agricon Agroproducer Co. Ltd	216,000.00	18,000.00
C.G. Agricon Pvt. Ltd	-	225,000.00
Naveen Beej Utpadak Sanskar Samiti	-	49,500.00
Yona Millangi	236,550.00	296,550.00
<b>TOTAL Rs. :</b>	<b>705,050.00</b>	<b>589,050.00</b>

Schedule for Sundry Creditors for Expenses & Provisions

Accounting Charges Payable	137,500.00	186,000.00
Audit Fees Payable	66,000.00	164,000.00
CFT Expenses Payable	12,492,747.00	5,627,747.00
Office Running Payable	19,902.00	24,982.00
Raghu & Associates	18,000.00	18,000.00
Service Tax Payable	34,396.00	34,396.00
Staff Salary Payable	53,138.00	141,801.00
Office Rent Payable	3,500.00	-
Salary Payable SHPI	20,905.00	-
Telephone Expenses Payable SHPI	3,240.00	-
<b>TOTAL Rs. :</b>	<b>12,849,328.00</b>	<b>6,196,926.00</b>

Schedule for Sundry Creditors for Goods & Services

Agricon Agroproducer Co. Ltd	695,000.00	-
<b>TOTAL Rs. :</b>	<b>695,000.00</b>	<b>-</b>

Schedule for Advance Received From NABARD for Wadi & Other Projects

Advance Pia Management From Nabard	-	251,250.00
Nabard - Bastar Project Wadi - 2	-	3,951,703.52
Nabard Loan A/C. Pithora	-	37,339.00
Nabard - Pithora Wadi Project - 1	-	19,546.50
Nabard Pithora Wadi Project - 2 ( Loan )	100,000.00	200,000.00
Nabard ( Sri Projects - Durg )	-	772,857.00
Nabard - Watershed Project	1,960,349.40	802,329.40
Advance From SHPI	662,000.00	500,000.00
<b>TOTAL Rs. :</b>	<b>2,722,349.40</b>	<b>6,535,025.42</b>

Chhattisgarh Agricon Samiti, Raipur (C.G.)

President



Secretary

Chhattisgarh Agricon Samiti Raipur (C.G.)

**Schedule for Other Liabilities**

ICICI Bank Overdraft	-	677.45
TOTAL Rs. :	-	677.45

**Schedule for CFT Project Bank A/c**

CFT Project Bank A/c- Bastarnar	3,853.04	27,351.00
CFT Project Bank A/c- Churra	13,902.00	247,826.25
CFT Project Bank A/c- Fingeshar	4,731.00	687.25
CFT Project Bank A/c- Lohandiguda	5,074.24	2,308.49
CFT Project Bank A/c- Magarload	27,471.50	37,010.00
TOTAL Rs. :	55,031.78	315,182.99

**Schedule for AXIS Bank A/c**

Axis Bank Ltd Bastar Wadi A/C - 08034 ( Meast	-	346,366.20
Axis Bank Ltd Bastar Wadi A/C - 30278 ( Mang	-	5,141.65
Axis Bank Ltd Bastar Wadi A/C - 70627 ( Exp. )	72.37	2,624.61
Axis Bank Ltd Bastar - 2 A/C - 60962 ( Measu )	6,820.00	2,312,975.00
Axis Bank Ltd Bastar - 2 A/C - 61855 ( Mang )	2,586.30	927,823.30
Axis Bank Ltd Bilaspur A/C - 41504 ( Mang )	-	2,181.92
Axis Bank Ltd Bilaspur A/C - 56540 ( Measu )	-	21,714.00
Axis Bank Ltd Pithora - 2 A/C 00570	11,883.21	1.00
Axis Bank Ltd Pithora - 2 A/C 3754 ( Loan )	-	1,033.00
Axis Bank Ltd Pithora - 2 A/C 62468	3,027.70	266,315.70
TOTAL Rs. :	24,389.58	3,886,176.38

**Schedule for Other Loans & Advances (Assets)**

Nabard - Bastar Project Wadi - 2	597,407.53	176,488.05
Nabard - Bilashpur Project Wadi	-	255,022.00
Nabard - Pithora Wadi Project - 2	750,378.80	73,969.80
TOTAL Rs. :	1,347,786.33	505,479.85

Chhattisgarh Agricon Samiti, Raipur (C.G.)

  
President

Secretary

  
Chhattisgarh Agricon Samiti, Raipur (C.G.)





# SHASHANK MOGHE & CO.

## CHARTERED ACCOUNTANTS

35, First Floor, Gurukul Complex, Kalibadi Road, Raipur (C.G.) -492001  
Tel. No. : 0771-4095330, Mob. No. : 97520-18001, 94252-15330

### CHHATTISGARH AGRICON SAMITI SHOP NO. 404, 4TH FLOOR, PROGRESSIVE POINT, LALPUR (C.G.)

#### NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017 (Forming part of Accounts)

1. The Cash Balance is not physical verified by us. Cash Balance is taken as certified by the Management.
2. All Balances are subject to confirmation.
3. Previous year figures have been regrouped rearranged where ever considered necessary.
4. During the year the Samiti has conducted various Wadi Development projects. The entire expenditure on such Wadi Development is reimbursed by NABARD. NABARD has given PIA Management Cost for meeting out expenditure on account of such Wadi projects. Expenditure incurred on such wadi projects and receipt of PIA Management Cost is shown in Income & Expenditure account.
5. Books of accounts have been maintained as per mercantile system of accounting.
6. During the year the Samiti has received Rs. 1,14,395.75/- interest on Savings Bank Account, operated for Wadi Project. The interest income so received is refundable to NABARD. The Total Interest Payable / Refundable on such account till 31-03-2017 amounting to Rs. 52,024/- is shown as interest refundable to NABARD under the head of Current Liability.

#### CHHATTISGARH AGRICON SAMITI

Chhattisgarh Ag:icon Samiti, Raipur (C.G.)

  
President

Secretary

  
Secretary  
Chhattisgarh Ag:icon Samiti, Raipur (C.G.)

#### FOR, SHASHANK MOGHE & CO, Chartered Accountants





Shashank Moghe  
(Partner)  
Mb. No. 075957

Date : 07.10.2017  
Place: Raipur